RESOLUTION NO. 2005-11

A RESOLUTION TO CERTIFY AND LEVY THE 2006 MILL LEVIES FOR THE GENERAL FUND OF THE TOWN OF SILVERTON, COLORADO, AND THE TOWN OF SILVERTON BOND AND INTEREST ACCOUNT, 1982 FUND.

WHEREAS, the Board of Trustees of the Town of Silverton, Colorado has adopted the 2006 Budget pursuant to Resolution No. 2005-9;

WHEREAS, the Board of Trustees has appropriated revenues and available resources necessary cover the expenditures authorized in the 2006 Budget pursuant to Resolution No. 2005-10; and

WHEREAS, the 2005 valuation assessment for the Town of Silverton, as certified by the San Juan County Assessor, is \$22,602,700;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SILVERTON, COLORADO that:

- 1. For the purposes of meeting General Fund expenses of \$1,091,463 of the Town of Silverton for Fiscal Year 2006, the Board hereby adopts and levies a net tax of 10.560 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2005.
- 2. For the purpose of meeting Town of Silverton Bond and Interest Account, 1982 Fund expenses of \$15,300 of the Town of Silverton for Fiscal Year 2006, the Board hereby adopts and levies a net tax of 0.996 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2005.

ADOPTED this 12th day of December, 2005.

ATTEST:

Tracy Boeylnk

Town Clerk-Treasurer

James D. Huffman

Mayor